

COSÓN BAY

— HOTEL & RESIDENCES —

Annual Income and Expenses for Apartment Rental

3 bedrooms Unit		2 bedrooms Unit	
	US\$		US\$
INCOME			
(+) High Season Income	51,062.00	High Season Income	42,592.00
(+) Low Season Income	22,932.00	Low Season Income	18,060.00
(+) Total Annual Income	73,994.00	Total Annual Income	60,652.00
INCOME DISTRIBUTION			
30% for hotel management	22,198.20	30% for hotel management	18,195.60
70% for owner	51,795.80	70% for owner	42,456.40
EXPENSES DEDUCTED FROM THE OWNER'S INCOME			
(-) Maintenance (\$500 monthly)	6,000.00	Maintenance (\$380 monthly)	4,560.00
(-) Insurance (\$285.46 per trimester)	1,141.84	Insurance (\$215 per trimester)	860.00
(-) Power Energy (\$250 monthly)	3,000.00	Power Energy (\$185 monthly)	2,220.00
(-) Cable TV & Internet (\$50 monthly)	600.00	Cable TV & Internet (\$50 monthly)	600.00
Annual Net Profit	41,053.96	Annual Net Profit	34,216.40
Note: figures are estimated considering the 58% average rate of occupancy registered at Coson Bay Hotel during the year 2017.			